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We claim:-

- 1. A syntactic polyurethane obtainable by reacting
  - a) a polyisocyanate component with
  - b) a polyol component, the polyol component b) comprising the constituents
    b1) a polyetherpolyol based on a difunctional initiator molecule,
    b2) a polyetherpolyol based on a trifunctional initiator molecule and
    b3) a chain extender,

in the presence of

- c) hollow microspheres, the polyol constituent b2) comprising the constituents
  - b2-1)a polyetherpolyol based on a trifunctional initiator molecule having an average molecular weight of from 400 to 3500 g/mol and
  - b2-2)a polyetherpolyol based on a trifunctional initiator molecule having an average molecular weight of from more than 3500 to 8000 g/mol.

2. The syntactic polyurethane according to claim 1, wherein the polyol component b) additionally comprises a constitutent

b4) a polyetherpolyol based on an initiator molecule which is tetrafunctional or has a higher functionality.

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3. The syntactic polyurethane according to any of claims 1 or 2, wherein the individual constituents of the polyol component b) are selected so that the polyol component b) has a viscosity at 25°C of less than 500 mPa.s, measured according to DIN 53019.

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- 4. The syntactic polyurethane according to any of claims 1 to 3, wherein the component
  - b1) is present in an amount of from 20 to 60% by weight, the component b2) is present in an amount of from 20 to 60% by weight, and the component
- b3) is present in an amount of from 5 to 25% by weight, based on the total weight of the polyol component b).
- 5. A process for the preparation of syntactic polyurethanes by reacting
  - a) a polyisocyanate component with
  - b) a polyol component, the polyol component b) comprising the constituents
    - b1) a polyetherpolyol based on a difunctional initiator molecule,
    - b2) a polyetherpolyol based on a trifunctional initiator molecule and
    - b3) a chain extender,

in the presence of

c) hollow microspheres, the polyol constituent b2) comprising the constituents b2-1)a polyetherpolyol based on a trifunctional initiator molecule having an average molecular weight of from 400 to 3500 g/mol and

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- b2-2) a polyetherpolyol based on a trifunctional initiator molecule having an average molecular weight of from more than 3500 to 8000 g/mol.
- 6. The use of a syntactic polyurethane obtainable by reacting
- 5 a) a polyisocyanate component with
  - b) a polyol component, the polyol component b) comprising the constituents
  - b1) a polyetherpolyol based on a difunctional initiator molecule,
  - b2) a polyetherpolyol based on a trifunctional initiator molecule and
  - b3) a chain extender,
- in the presence of.
  - c) hollow microspheres for insulating offshore pipes.
  - 7. An offshore pipe composed of
    - (i) an inner pipe and, adhesively applied thereto,
- 15 (ii) a layer of a syntactic polyurethane obtainable by reacting
  - a) a polyisocyanate component with
  - b) a polyol component, the polyol component b) comprising the constituents
  - b1) a polyetherpolyol based on a difunctional initiator molecule,
  - b2) a polyetherpolyol based on a trifunctional initiator molecule and
- 20 b3) a chain extender,

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in the presence of

- c) hollow microspheres.
- 8. The offshore pipe according to claim 7, wherein the layer (ii) of syntactic polyurethane has a thickness of from 5 to 200 mm.
  - 9. A process for the production of offshore pipes according to claim 7 or 8, comprising the steps
    - provision of an inner pipe which is to be coated with syntactic polyurethane,
    - 2) rotation of the pipe to be coated and
    - application of an unreacted reaction mixture for the production of the layer of syntactic polyurethane, comprising the components a), b) and c), to the rotating pipe.